

INTELLIGENCE BRIEFING • PART 1 OF 3

# THE 118-YEAR PATTERN

*118 years of currency architecture, resource extraction, and monetary resets that connect 1908 to right now.*

*"The question is whether you see the pattern or dismiss it as coincidence."*

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**BY DAVID E. ATTERTON / EXIT\_FIAT** | Reset Intelligence | March 2026

A Geopolitical & Economic Analysis for High School Students

# WHAT PART 1 IS ABOUT: THE FOUNDATION

## OVERVIEW

*Part 1 lays the foundation. Before you can understand what's happening today, you need to understand the 118-year system it's replacing.*

### THE FIAT DOLLAR

How the US dollar became the world's reserve currency — and why the writer says it's dying after 55 years of 'temporary' suspension from gold.

### 118 YEARS OF HISTORY

A documented timeline from 1908 (Persian oil discovery) to 2026 (Iraq political shift) showing the writer's claimed 'pattern.'

### IRAQ AT THE CENTER

Why Iraq — with \$16 trillion in resources — has a currency worth 1/1310th of a dollar, and what the writer says is changing.

### INFRASTRUCTURE LIVE

The real banking and trade infrastructure Iraq has built: Temenos, Ripple, ASYCUDA, Grand Faw Port, Development Road.

*"Every date in this series is documented public record. What matters isn't any single event. It's the sequence." — EXIT\_FIAT*

# KEY TERMS & ACRONYMS EXPLAINED

## GLOSSARY

### **Fiat Currency**

Money not backed by gold or any physical asset — its value comes from government decree and public trust (e.g. today's US Dollar)

### **Nixon Shock**

August 15, 1971 — President Nixon ended the dollar's link to gold, making it a pure fiat currency

### **Gold Standard**

A monetary system where currency is directly tied to a fixed amount of gold — the US used this until 1971

### **Reserve Currency**

The currency most countries hold in their savings and use for international trade — currently the US Dollar

### **Federal Reserve**

The US central bank, created in 1913. Controls the money supply and interest rates. Often called 'the Fed.'

### **Central Bank**

The government-chartered bank that controls a country's money supply and banking system

### **IRS**

Internal Revenue Service — the US federal tax collection agency, also created in 1913

### **ASYCUDA**

Automated System for Customs Data — the UN's customs management system, now live at Iraq's major ports

### **Bretton Woods**

A 1944 international agreement that made the US Dollar the world's reserve currency, pegged to gold at \$35/oz

### **HCL**

Hydrocarbon Law — Iraq's law for distributing oil revenue to all provinces. Blocked for 17 years by Maliki.

### **Petrodollar**

The arrangement (since 1974) where Saudi Arabia prices all oil in US Dollars, forcing all countries to hold dollars

### **IQD**

Iraqi Dinar — Iraq's official currency. Currently trades at approximately 1,310 to 1 US Dollar

# WHY THE WRITER SAYS THE FIAT DOLLAR IS DEAD

THE DOLLAR • PART 1 OF 2

*Understanding how the dollar became king — and why the writer argues its reign is ending.*

**1913**

## **Federal Reserve Created**

US dollar begins its managed decline. Since then, the dollar has lost roughly 97% of its purchasing power. Both the Federal Reserve and the IRS were created in the same year.

**1933**

## **Gold Confiscation (EO 6102)**

Roosevelt makes private gold ownership illegal. Citizens forced to sell gold to the Fed at \$20.67/oz. Government then revalued it to \$35/oz — a 69% overnight haircut on law-abiding citizens.

**1944**

## **Bretton Woods Agreement**

Dollar pegged to gold at \$35/oz. Every other country pegs their currency to the dollar. America becomes world reserve currency — on the promise of gold backing.

# WHY THE WRITER SAYS THE FIAT DOLLAR IS DEAD

THE DOLLAR • PART 2 OF 2

*Understanding how the dollar became king — and why the writer argues its reign is ending.*

1971

## Nixon Shock

Nixon 'temporarily' suspends dollar convertibility to gold. Still temporary 55 years later. Gold was \$35 then. Today it's \$5,100+. Dollar lost 99.3% of value measured against gold.

1974

## The Petrodollar Deal

Saudi Arabia agrees to price ALL oil in US dollars exclusively. In return: US military protection. Every country now needs dollars to buy oil. Dollar demand guaranteed artificially.

2025

## Basel III — Gold Is Money Again

July 1, 2025: Physical gold reclassified as a Tier 1 banking asset — same as cash. Central banks got the memo early: they bought 3,220 tonnes between 2022–2024.

### TEACHER NOTE

97% (since 1913) and 87.5% (since 1971) are both correct — different starting points. 1913–1971: dollar lost ~75% with gold backing. 1971–2026: lost ~88% of the remainder without it. The acceleration is the point. (BLS CPI-U) | National debt: \$39 trillion. Interest payments 2025: \$1.2 trillion — larger than the US defense budget.

# THE 118-YEAR PATTERN: 1694 TO 1944

HISTORICAL TIMELINE • PART 1 OF 2

*Each event is documented public record. The writer says what matters is the sequence — not any single event.*

1694	<b>Bank of England</b>	The original central bank template. Every Western economy eventually copied this model of private banking under government charter.
1908	<b>Persian Oil Discovered</b>	William Knox D'Arcy strikes oil in southwest Persia. Anglo-Persian Oil Company formed. 16% royalty to Iran. No Iranian allowed to audit the books.
1913	<b>Fed &amp; IRS Created</b>	Both created the same year. Federal Reserve controls US money supply. IRS collects taxes. The dollar's 97% decline begins here.
1914	<b>Britain Takes Iran's Oil</b>	British government acquires 51% of Anglo-Persian Oil. Churchill called it 'a prize from fairy land.' British Navy ran on it. Iranian workers had no running water.
1916	<b>Sykes-Picot Agreement</b>	Britain and France secretly carve up the Middle East. Iraq, Syria, Lebanon, Jordan, Palestine placed under colonial monetary architecture. They never fully recovered.
1933	<b>Gold Confiscation</b>	Roosevelt's EO 6102 makes private gold ownership illegal. Citizens sell gold at \$20.67/oz. Government immediately revalues to \$35 — a 69% overnight loss for those who complied.
1944	<b>Bretton Woods</b>	Dollar pegged to gold at \$35/oz. Every currency pegs to the dollar. US becomes global reserve currency by promising gold backing.

# THE 118-YEAR PATTERN: 1951 TO 2026

HISTORICAL TIMELINE • PART 2 OF 2

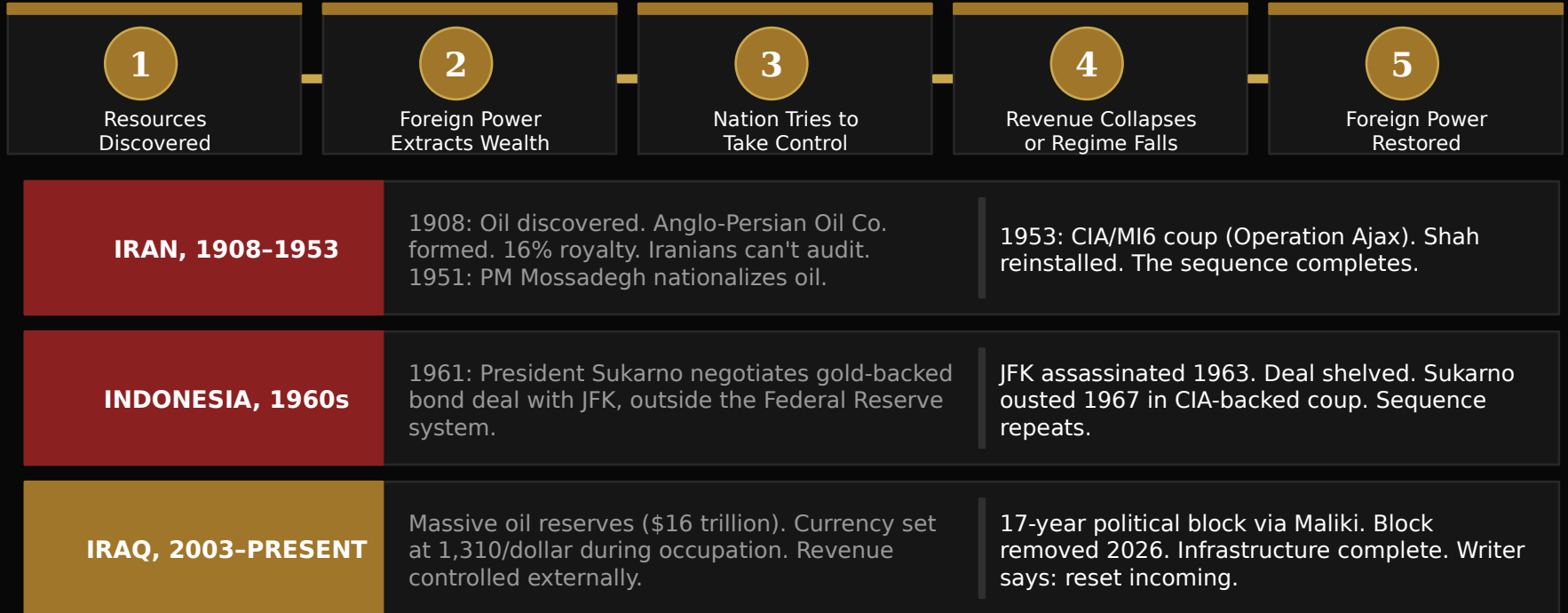
*The sequence continues — from Iran's oil nationalization all the way to Iraq's political shift in 2026.*

1951	<b>Iran Nationalizes Oil</b>	PM Mossadegh tries to give Iran control of its own oil. Revenue collapses. Then the government falls.
1953	<b>Operation Ajax (CIA/MI6)</b>	CIA and British MI6 remove Mossadegh and install the Shah. Remember this sequence: nationalization → revenue collapse → regime change.
1963	<b>JFK Assassinated</b>	JFK had signed EO 11110 authorizing silver certificates — US currency outside the Fed. Killed November 22, 1963. EO 11110 quietly shelved.
1971	<b>Nixon Shock</b>	Dollar unpegged from gold — 'temporarily.' Every fiat currency on earth now backed only by confidence. Gold was \$35. It hit \$5,595 in Jan 2026.
1974	<b>The Petrodollar</b>	Saudi Arabia prices all oil in USD exclusively. In exchange: US military protection. Every country now needs dollars to buy oil.
1991	<b>Kuwait Reset</b>	Iraqi invasion. Oil fields burning. Infrastructure destroyed. The Kuwaiti Dinar went from \$0.30 to \$3.47. During a war. While still on fire.
2005	<b>Turkey &amp; Iraq (Art. 140)</b>	Turkey removes six zeros from the lira — quietly, over years. Same year: Article 140 enters Iraq's constitution for Kirkuk revenue sharing. Blocked for 17 years.
2024-26	<b>The Sequence Continues</b>	Petrodollar shifts. Basel III. GENIUS Act. Philippines meeting. M1 declaration. Maliki dropped. Iran currency reform. Iraq infrastructure complete.

# THE PATTERN OF RESOURCE EXTRACTION: THE SAME PLAYBOOK

## PATTERN ANALYSIS

The writer identifies a recurring pattern used when resource-rich nations tried to control their own wealth.



# THE PETRODOLLAR: HOW THE DOLLAR STAYED KING AFTER 1971

## PETRODOLLAR

*When Nixon cut the dollar from gold in 1971, the dollar should have collapsed. It didn't — because of the petrodollar deal made three years later.*

### THE 1974 DEAL

#### Saudi Arabia agrees to:

- Price ALL oil exclusively in US dollars
- Invest oil profits in US Treasury bonds

#### United States agrees to:

- Provide military protection for Saudi Arabia
- Supply weapons and military equipment

*Result: Every country on Earth needs US dollars to buy oil.*

*Artificial demand for the dollar created indefinitely.*

### THE FRAMEWORK HAS SHIFTED

#### June 9, 2024:

The 50-year US-Saudi petrodollar framework shifted. Saudi Arabia chose not to renew on the same terms.

#### Saudi Arabia then:

Joined Project mBridge — a BIS-led digital currency platform

Signaled willingness to accept NON-dollar payments for oil

*"Fifty years. Done."*

*BIS = Bank for International Settlements — the central bank of central banks*

# IRAQ: ONE OF THE MOST RESOURCE-RICH COUNTRIES ON EARTH

## IRAQ'S RESOURCES

*The writer calls this the central paradox: one of the world's richest nations has a currency worth less than 1/10th of a US cent.*

### 5TH LARGEST OIL RESERVES

**\$16  
TRILLION**

Estimated total natural resource value

Iraq holds the world's 5th largest proven oil reserves. Estimated at over \$16 trillion in total natural resource value.

### 2ND LARGEST PHOSPHATE

**10B  
TONNES**

2nd globally

Second-largest phosphate reserves globally. Used in fertilizer — critical for global food production worldwide.

### CBI GOLD RESERVES +45%

**+45%**

In a single year

Iraq's Central Bank gold reserves increased 45% in a single year — mirroring the global central bank gold-buying trend.

### CURRENT EXCHANGE RATE

**1,310 : \$1**

Set during occupation in 2003

Set during military occupation in 2003. Never meant to be permanent. Does not reflect Iraq's resource base. The writer calls this 'the program rate.'

### GRAND FAW PORT

**\$4.9B**

Abu Dhabi Ports operated

Navigation channel complete. 5 berths done. 96.5% container yard capacity (3M containers/year). Operated by Abu Dhabi Ports.

### DEVELOPMENT ROAD

**\$17B**

1.6M projected new jobs

100% navigation channel complete. Railway design 88% done. Oliver Wyman projects 1.6 million jobs and \$150 billion in new investment.

# WHAT IRAQ IS BUILDING RIGHT NOW: THE INFRASTRUCTURE

IRAQ INFRASTRUCTURE

*The writer argues: you don't spend a decade modernizing your entire banking system just to keep the same exchange rate.*

## Temenos Core Banking

LIVE

National Bank of Iraq went live in 2024. Over 100,000 transactions in the first 15 days. Temenos serves 3,000+ banks in 150 countries.

## Ripple / XRP Settlement

INTEGRATED

Ripple's protocol integrated into Temenos since 2016. Every bank on Temenos with the Ripple module can settle cross-border payments in seconds. 300+ banks worldwide connected.

## ASYCUDA Customs

LIVE

UN automated customs system replaced cash-based processing at Iraq's major ports in 2026. Links directly to the CBI. Baghdad Airport customs revenue up 215%.

## Electronic Payments Mandate

COMPLETE

As of June 2025, ALL Iraqi government payments are electronic. Cash payments prohibited across all government institutions.

## 72 Banks Triaged

IN PROGRESS

Iraq's 72 banks are being evaluated: meet international standards, merge with others, or exit the system. Cleanup before currency reform.

## US Treasury in CBI

CONFIRMED

US Treasury officials are reportedly embedded inside the Central Bank of Iraq building itself. The writer says this signals deep coordination happening behind closed doors.

# THE 17-YEAR VETO: MALIKI AND THE HYDROCARBON LAW

POLITICAL BLOCK



*The Hydrocarbon Law is the single most important piece of legislation in Iraq. It distributes oil revenue to all provinces. It is the economic constitution. And one man blocked it for 17 years.*

## 1 What is the HCL?

Hydrocarbon Law — Iraq's law for distributing oil revenue to ALL provinces including Kurdistan. Without it, oil profits are controlled centrally. It is Iraq's economic backbone.

## 2 Who blocked it?

Nouri al-Maliki — Iraq's former PM. He controlled parliamentary blocs using money from Iranian oil smuggling. Over \$35 billion per year funneled through Baghdad's banking system.

## 3 Article 140 also blocked

Iraq's constitution requires a Kirkuk census and revenue-sharing (Article 140). Maliki blocked this too — an autonomous, resource-rich Kurdistan didn't serve his power structure.

## 4 The veto ended March 3, 2026

Iraq's Coordination Framework dropped Maliki as PM nominee — after 17 years. On February 26, 2026, Barzani returned to Baghdad with Article 140 as the FIRST item on the agenda.

# THE CBI: WHAT THEY SAY VS. WHAT THEY'RE BUILDING

## CBI BEHAVIOR

*CBI = Central Bank of Iraq. The writer says: 'When a central bank says one thing while building the opposite, stop listening to the words and start watching the infrastructure.'*

### ✗ WHAT THE CBI SAYS

*"No plans to change the exchange rate."  
— CBI Governor Ali Mohsen Al-Alaq*

Public statements consistently deny any imminent currency revaluation. This is the official position. It is what gets reported in mainstream financial news.

### ✓ WHAT THE CBI IS BUILDING

- Training banks on new compliance standards
- Rolling out electronic billing mandates across all government
- Building cross-border settlement infrastructure
- Installed Temenos core banking platform (LIVE)
- Integrated Ripple/XRP settlement protocol
- Triaging 72 banks to meet international standards
- Accepting euros, dirhams, yuan, Jordanian dinars for cross-border payments

*The writer's conclusion: Turkey said the same thing before removing 6 zeros from the lira. Infrastructure speaks louder than press releases.*

# CLASS DISCUSSION QUESTIONS

## CRITICAL THINKING

1

The dollar lost 87.5% of its purchasing power since 1971. What does that mean in practical terms for ordinary families — and why do you think most people don't know this?

2

The petrodollar created global demand for US dollars for 50 years. Now that Saudi Arabia hasn't renewed it, what do you think happens to dollar demand?

3

The same pattern appears in Iran (1953), Indonesia (1960s), and potentially Iraq: resource wealth → attempt to nationalize → regime change or political block. Is this a coincidence or a pattern? What evidence would you need to decide?

4

The CBI publicly says 'no plans to change the exchange rate' while privately building new settlement infrastructure. Is this dishonesty — or normal central bank communication strategy?

5

Iraq has \$16 trillion in resources but a currency worth less than 1/10th of a US cent. What factors — economic, political, historical — would explain such a gap?

6

The writer says infrastructure speaks louder than press releases. How would you apply that principle to evaluating any government's intentions?

# CRITICAL THINKING: EVALUATING PART 1

## MEDIA LITERACY

*The strongest arguments in this series are in Part 1 — because much of it is grounded in documented history. But not everything.*

### WHAT'S DOCUMENTED?

Nixon Shock (1971), Bretton Woods (1944), the petrodollar deal (1974), Operation Ajax (1953), EO 6102 (1933), Basel III (2025), Iraq infrastructure — all verifiable public record.

### WHAT'S ANALYSIS?

The claim that these 118 years form one intentional 'architecture' is the writer's interpretation. History rarely has a single mastermind. Patterns can emerge without central planning.

### WHAT SHOULD YOU QUESTION?

The Iraq revaluation conclusion. Many have predicted IQD revaluation for 20+ years — it hasn't happened. Infrastructure being built doesn't guarantee a specific exchange rate outcome.

### WHAT'S GENUINELY INTERESTING?

The dollar's real purchasing power loss, the petrodollar expiry, Basel III gold reclassification, and Iraq's infrastructure buildout are real and underreported developments worth tracking.

### THE AUDIENCE QUESTION

This content targets 'Iraqi Dinar investors' — people who bought IQD hoping for a windfall revaluation. The writer's financial incentive matters when evaluating conclusions. Ask: who benefits from this narrative?

# THE COMPLETE 3-PART SERIES: HOW THEY CONNECT

SERIES OVERVIEW

## PART 1

### The 118-Year Pattern

- 118 years of currency architecture
- Why the fiat dollar is dying
- How petrodollars propped it up
- Iraq's \$16 trillion resource paradox
- The 17-year political block (Maliki)
- Infrastructure already being built

## PART 2

### The \$17.7 Billion Paper Trail

- \$17.7B in bank fines for Iran sanctions violations
- How Western banks laundered Iranian money
- 7 protection networks dismantled in 14 months
- Cartel takedowns, Venezuela, Cuba, Epstein files
- DOGE Treasury fraud exposure
- Censorship layer dismantled (Twitter Files)

## PART 3

### The Declaration Nobody Reported

- New settlement rails (GENIUS Act, Ripple, SWIFT)
- Why BRICS failed
- Gold & silver reclassification
- Trump's 'Capitulation Tour' (2017-2020)
- July 22, 2025, Philippines meeting
- The M1 Declaration — IQD named first

# SOURCES & REFERENCES

## PRIMARY GOVERNMENT AND INSTITUTIONAL SOURCES

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- U.S. Treasury — Debt to the Penny (daily) | [fiscaldata.treasury.gov](https://fiscaldata.treasury.gov)
- U.S. GAO — FY2025 Federal Debt: interest = \$1.2T (GAO-26-107908, Jan 2026)
- FRED (St. Louis Fed) — Total Public Debt [GFDEBTN]
- National Archives — EO 6102 (Apr 5, 1933) | Gold Reserve Act 1934 (P.L. 73-87)
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- Nixon Presidential Library — Address to the Nation, Aug 15, 1971 (gold window)
- APMEX / World Gold Council — Spot price history; all-time high \$5,595.42 (Jan 29, 2026)
- BIS — Basel III: gold as Tier 1 asset (Jul 1, 2025) | [bis.org](https://bis.org)
- World Gold Council — Central bank purchases: 1,037t (2023), 1,045t (2024) | [gold.org](https://gold.org)

### IRAQ — RESOURCES, INFRASTRUCTURE & POLITICS

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- U.S. Geological Survey — Iraq phosphate reserves (est. 10B tonnes, 2nd globally)
- Iraqi Govt / Aqaba Development Corp — Grand Faw Port & Development Road reporting
- Central Bank of Iraq — Exchange rate history, gold reserves, banking reforms | [cbi.iq](https://cbi.iq)
- Central Bank of Kuwait — Post-liberation currency recovery, 1991 (\$0.30 → \$3.47)
- Temenos AG — National Bank of Iraq deployment (2024) | [temenos.com](https://temenos.com)
- UNCTAD — ASYCUDA customs system in Iraq | [asycuda.org](https://asycuda.org)
- Iraqi Constitution — Article 140 (Kirkuk referendum & revenue sharing)

### GEOPOLITICAL HISTORY, PETRODOLLAR & SOURCE TEXT

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